



Railroad Valuation by the Interstate Commerce Commission (Classic Reprint)

By Homer B Vanderblue

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Railroad Valuation by the Interstate Commerce Commission The Transportation Act of 1920 recognizes the dual problems involved in fixing railroad rates. The Interstate Commerce Commission is granted reasonable latitude to modify or adjust any particular rate which it finds unjust or unreasonable. But the significant contribution of the new act is the standard directed for measuring total income: In the exercise of its power to prescribe just and reasonable rates, the Commission shall initiate, modify, establish or adjust such rates so that carriers as a whole (or as a whole in each of such rate groups or territories as the Commission may from time to time designate). will, under honest, efficient and economical management and reasonable expenditures for maintenance of way, structures and equipment, earn an aggregate annual net railway operating income equal, as nearly as may be, to a fair return upon the aggregate value of the railway property of such carriers held for and used in the service of transportation. From a rule of negation designed to protect the railroads from confiscation an...



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